

*(English Translation)*

## **Environmental Quality, Energy Conservation and Biodiversity Policy**

**WHA Group** consists of four core business hubs: Logistics, Industrial Development, Utilities & Power and Digital Business. WHA aims to be the regional leader in providing services to its customers under the one-stop service concept for warehouses, distribution centers, factories, fully integrated industrial estates, as well as utilities, power and digital business with comprehensive service quality at every level throughout value chain.

WHA Group is committed to provide world-class solutions and ensure its customers of the highest quality and unyielding responsibility for environment preservation, through actions that promote energy conservation, the use of renewable energy and biodiversity management. Moreover, WHA believes that management and staff are mutually responsible for cooperating in and engaging actions that enhance sustainable community development and promote social responsibility. In this regard, WHA has set in place the following policies:

### **Roles and Responsibilities**

#### The Board of Directors or the Assigned Committees

Determine Environmental Quality, Energy Conservation and Biodiversity Policy and its commitments to support WHA Group's sustainable development, and oversee the Group's operations to prevent negative environmental impacts and ensure compliance with applicable laws, regulations, and WHA Group's policies, so that the Group could achieve the commitments.

#### The Management

Implement environmental management policy of WHA Group by defining work processes that are aligned with Environmental Quality, Energy Conservation and Biodiversity Policy. Committed to set short-term and long-term environmental targets and objectives, as well as establish appropriate strategies and action plans to achieve the targets, overseeing



business operations to ensure that they are in accordance with laws, regulations, policies, and plans. Moreover, the role includes driving continuous improvement in environmental performance, creating awareness, knowledge, and organizational culture in order to reduce environmental impacts and conserve natural resources as well as biodiversity aspects.

### The Employees

Strictly comply with laws, regulations, policies, and implement following action plans set relating to environment, be aware of the importance of environment conservation and be cooperative for supporting the Group to achieve environmental targets.

### **Environmental Quality and Energy Conservation Management**

1. Use the Group's knowledge and expertise to develop infrastructure and technology in compliance with all applicable laws and regulations relating to goods and services, the environment and energy conservation, to meet stakeholders' expectations. This includes informing stakeholders of the Group's performance and results concerning environment management and protection and energy conservation.
2. Monitor potential risks from business operations and introduce measures and guidelines for risk management that would prevent or minimize impact on stakeholders, communities and the environment. The Group also sets protocols to manage and reduce potential impact, while preserving natural resources and promoting renewable energy.
3. Conduct satisfaction surveys and gather suggestions and feedback from the community and other stakeholders, to help improve the Group's performance in terms of quality management, environmental protection and energy conservation, in order to sustain its competitiveness.
4. Promote business development innovations and provide support in terms of human resources, budget, equipment, time and training to relevant teams in order to make them understand the impacts of their work activities on the environment, and to develop products and services that can help reduce negative impact on the environment and natural resources. WHA focuses on energy conservation and the use of renewable energy to minimize greenhouse gas emissions in WHA's operations.



5. Focus on projects with environment-friendly design, using materials and equipment that could reduce energy consumption. Promote the reduction of waste throughout the project development process and efficiently manage construction demolition waste, and avoid the use of construction materials that could have significant environmental impact.
6. Optimize the use of resources throughout the value chain. Minimize waste by strictly following the Circular Economy Principles and 5Rs (Reduce, Reuse, Recycle, Renewable and Reject). Promote energy-from-waste production, as well as achieve waste reduction objectives and zero landfill, zero incineration goals.
7. Operate its businesses in compliance with the Environmental Impact Assessment (EIA) report and develop standards to minimize environmental impact, while promoting environmental innovations. WHA Group will set clear objectives and targets to achieve these goals.
8. WHA Group commits to being actively involved in addressing greenhouse gas emissions and tackling the challenges of climate change. Our focus extends beyond merely reducing negative impacts; the Group also strive to promote positive environmental outcomes. This involves developing infrastructure, promoting renewable energy utilization, and leveraging existing technologies while exploring innovative solutions to achieve sustainable solutions in our business operations. Throughout our value chain, WHA Group sets targets to reduce greenhouse gas emissions and study innovations and technologies to effectively address emissions, aiming to achieve Net Zero Greenhouse Gas Emissions by 2050 in line with the Science Based Targets Initiative (SBTi) guidelines.

### **Biodiversity Management and No Deforestation Commitment**

Biodiversity – according to the International Union for the Conservation of Nature – is a term used to describe the variability among living organisms from all sources including terrestrial, marine and other aquatic ecosystems, and the ecological complexes of which they are part; this includes diversity within species, between species, and of ecosystems.

WHA group will consider the impact on biodiversity and undertake actions to protect the integrity of ecosystems and biodiversity. This includes a strong commitment to combat deforestation through integrated decision-making processes to avoid and



mitigate negative environmental impacts. The scope of this commitment covers all business operations and areas where the Group conducts its activities. Furthermore, the commitment extends to stakeholders, including tier-1 suppliers and non-tier 1 suppliers as well as shareholders, to raise awareness of the impacts of business activities on biodiversity and deforestation, in order to preserve the balance of nature and maintain biodiversity and forest integrity in the areas of operation, including neighboring communities. WHA Group has established guidelines and practices to address various issues in managing these matters as follows:

1. Conduct risk assessments and evaluate the impacts on biodiversity in the development and operations of the Group's projects, including key stakeholders such as suppliers, business partners, and customers. This evaluation specifically focuses on areas that are vulnerable to environmental systems. WHA Group ensures that all actions taken are in compliance with the relevant laws and regulations.
2. Commit to achieving No Net Loss of biodiversity within manageable boundaries and commit to No Net Deforestation where the Group will take necessary actions to restore or replant trees to compensate the forest loss resulting from current or future business operations.
3. Commit to responsibly managing our current and future projects to have a positive impact on biodiversity (Net Positive Impact) by the year 2050. We pledge that we commit to No Gross Deforestation by the year 2050 that aligns with our goal to achieve a net-zero greenhouse gas emissions by the year 2050 (year 2593 B.E.).
4. Apply a Mitigation Hierarchy approach to mitigate the impacts to actively;
  - avoid actions that could cause severe impacts on biodiversity;
  - minimize the impact of our operations by continuously improving our practices and processes;
  - restore where there have been adverse effects on the environment; and
  - offset where unavoidable losses occur.
5. Source and select raw materials, materials, equipment, especially building materials from legitimate suppliers, to ensure that biodiversity is not compromised.
6. Ensure no business operations in areas that have significant impacts on diverse and endangered species, critically endangered species, species listed in the IUCN Red List, or species that are locally specific and identified as vulnerable at the global



level. These areas include designated World Heritage sites, internationally important wetlands, human and biosphere reserves, UNESCO-designated biosphere reserves, important areas of biodiversity, and areas designated as protected under IUCN's Conservation of Nature Categories (IUCN Categories I-IV). Furthermore, the Group will refrain from operating in any areas adjacent to important areas of biodiversity conservation.

7. In areas where project development may pose high risks to biodiversity, the Group will establish a biodiversity action plan to guide the implementation of the project. This plan will be used to monitor and mitigate the impacts by improving various operations, adhering to an appropriate Mitigation Hierarchy to effectively address the impacts in a prioritized manner.
8. Engage and raise awareness among staff, communities and all stakeholders on the impact that business operations can have on biodiversity. Create a sense of responsibility among staff by organizing activities to highlight the importance of biodiversity.
9. Collaborate with external partners and biodiversity experts to conserve and restore biodiversity. This includes assessing and implementing strategies for biodiversity management to achieve our commitment to conducting business that does not cause future biodiversity losses. Additionally, the Group consistently disclose, communicate, and engage stakeholders regarding biodiversity-related activities and initiatives.

This policy has been reviewed and approved by the Board of Directors' Meeting No. 5/2024 meeting held on August 9, 2024.

-Somkid Jatusripitak-

(Mr. Somkid Jatusripitak)

Chairman of the Board of Directors

