

(Translation)

**Minutes of the 2026 Annual General Meeting of Shareholders
WHA Utilities and Power Public Company Limited
through Electronic Means (E-AGM)**

The 2026 Annual General Meeting of Shareholders (the “**Meeting**”) of WHA Utilities and Power Public Company Limited (the “**Company**”) was convened on Wednesday, April 22, 2026, at 2.00 p.m. through electronic means (E-AGM) in accordance with the Emergency Decree on Electronic Meeting, B.E. 2563 (2020) and other related regulations.

Prior to proceedings, the Company had presented video presentations explaining the procedures for attending the E-AGM, meeting system, asking questions (Q&A) (either by typing or via video conference), e-voting, and vote counting result of each agenda item to the registered shareholders and proxies for information, such video presentations had been posted on the Company’s website as well.

Opening of the Meeting at 2.00 p.m.

There were the Board of Directors, executives, auditors, and a legal advisor attending the meeting as follows:

Directors in Attendance

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| 1. Ms. Jareeporn Jarukornsakul | Chairman of the Board of Directors, Chairman of the Executive Committee, Chairman of the Risk Management and Information Security Committees, and Nomination and Remuneration Committee member |
| 2. Professor Dr. Kamphol Panyagometh | Chairman of Independent Director, Chairman of the Audit Committee, and Chairman of the Nomination and Remuneration Committee |
| 3. Mr. Numchai Lowattanatakul | Independent Director, Chairman of the Corporate and Sustainable Development Governance Committee, and Risk Management and Information Security Committees |
| 4. Mr. Vivat Jiratikarnsakul | Director |
| 5. Dr. Somsak Pratomsrimek | Independent Director, Audit Committee member, and Nomination Remuneration Committee member |
| 6. Mr. Sek Wannamethee | Director, Corporate and Sustainable Development Governance Committee member, and Risk Management and Information Security Committees member |
| 7. Dr. Luxmon Attapich | Independent Director, Audit Committee member, and Corporate and Sustainable Development Governance |

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| 8. | Mr. Krailuck Asawachatroj | Director and Executive Committee member |
| 9. | Mr. Natthapatt Tanboon-ek | Director and Executive Committee member |
| 10. | Mr. Akarin Prathuangsit | Director, Executive Committee member, Chief Executive Officer, and Acting Chief Operating Officer |

(There were 10 out of a total of 10 directors attended the Meeting, representing 100 percent of all directors of the Company.)

Executives in Attendance

- | | | |
|----|----------------------------|--|
| 1. | Mr. Prapon Chinudomsub | Chief Financial Officer |
| 2. | Ms. Budsaracom Suwannasorn | Company Secretary / Secretary to the Meeting
(“ Company Secretary ”) |

Auditor from PricewaterhouseCoopers ABAS Ltd.

Ms. Wanvimol Preechawat

Legal Advisor from RL Counsel Ltd.

Mr. Kasamsi Sakunchaisiriwit (also be the scrutineer / inspector to count and/or validate the votes)

At the Meeting on this date, there were 8 shareholders attending the Meeting in person and 273 proxies, totaling 281 shareholders attending the Meeting, representing a total of 3,011,105,593 shares or 78.7217 percent of the total issued shares of 3,825,000,000. A quorum was, therefore, duly constituted as stipulated by law and the Company’s Articles of Association.

Ms. Jareeporn Jarukornsakul, Chairman of the Board of Directors, who was the Chairman of the Meeting (the “**Chairman**”), welcomed the shareholders and all attendees to the 2026 Annual General Meeting of Shareholders and declared the Meeting open. The Chairman assigned Company Secretary to inform the Meeting of the meeting, voting and vote counting procedures.

The Company Secretary informed the Meeting as follows:

- The Record Date to determine the shareholders entitled to attend the 2026 Annual General Meeting of Shareholders was set on March 12, 2026 and the notice of the 2026 Annual General Meeting of Shareholders (the “**Notice**”), together with its supporting documents, were disseminated on the Company’s website and via the Stock Exchange of Thailand (SET) disclosure system on March 23, 2026, and were delivered to the shareholders in advance on March 30, 2026.
- The Company provided the opportunity for the shareholders to propose agendas and to nominate qualified candidates for election as directors to the Meeting in advance during October 1, 2025 to December 31, 2025 pursuant to the Company’s announcement on September 30, 2025 through the Company’s website and the SET disclosure system. However, no shareholders proposed any matters nor nominated any candidates for election as directors.
- At this electronic shareholders’ meeting, the Company used “Inventech Connect” system provided by Inventech Systems (Thailand) Co., Ltd., which was in compliance with the electronic meeting standards

pursuant to the Emergency Decree on Electronic Meeting, B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society, B.E. 2563 (2020), regarding Standards for Maintaining Security of Meetings, including all details related to organizing electronic meetings. The Company complied with the relevant laws, regulations, announcements, requirements, or criteria.

- During the meeting, the attendees could e-register, view the live broadcasting, consider the supporting documents, ask questions, cast their e-votes and be informed of the vote counting results of the respective agenda items from the electronic meeting system of Inventech Connect as per the Guidelines for attending Electronic Meeting by Inventech Connect attached with the Notice of the Meeting and the video presentations on the procedures for attending the Meeting and voting available on the company's website, presented to the Meeting before the meeting started.
- The Company shall conduct the Meeting in accordance with the Company's Articles of Association and the sequence of agenda items stated in the Notice of the Meeting.
- Meeting, Voting, and Vote Counting Procedures

Pursuant to Clause 35 of the Articles of Association, with respect to voting in the shareholders' meeting, each shareholder shall have voting rights equivalent to the number of shares held, whereby one share shall carry one vote. Any shareholder with special interest in any matter shall not be entitled to vote on that matter, except in the case of vote on the election of directors. Shareholders shall cast the votes to only one of: approve, disapprove, or abstain. The votes on each agenda item could not be divided, except for the voting of the custodian. Only foreign shareholders who had appointed a Custodian in Thailand as their share depository and custodian were entitled to split their votes. The total number of votes cast did not exceed their total voting rights. If a proxy who was a Custodian did not cast votes for the full amount of their voting rights, the remaining portion was considered as abstention.

- Vote casting and vote counting:

Agenda 1 was for acknowledgement, as such, no vote shall be cast.

As for agendas 2, 3, 4 and 6, they shall be approved by a simple majority vote of shareholders attending the Meeting and casting their votes (the votes of abstention shall not be used as the basis of vote counting). In case of a tie, the Chairman shall cast one extra vote to reach final decision.

In voting on the agenda 4, i.e., to approve the appointment of directors to replace the directors who are due to retire by rotation, the Company shall propose the Meeting to consider voting on an individual basis and subject to the voting criteria as described above.

Agenda 5, i.e., to approve directors' remuneration, shall require votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting (whereby the votes of abstention shall be used as the basis of vote counting).

- Casting Votes via e-Voting procedures

Shareholders shall cast the votes through the e-Voting for any agenda item that was still open for voting by selecting only one of: approve, disapprove, or abstain. Time shall be allocated sufficiently, not less than 1 minute, for casting votes with a countdown timer. The shareholders and the proxies could amend/cancel their votes until the voting system was closed on each agenda by select “cancel the vote”. However, if the shareholders or the proxies attending the Meeting did not select any voting button, the Company shall deem that they approved for such an agenda item.

In addition, since the electronic shareholders' meeting uses the Inventech Connect system for voting without using physical ballots, there will be no cases of spoiled ballots.

For the shareholders executing Proxy Form and clearly identifying their instructions to cast the votes in advance, the Company shall record and count such votes in accordance with the intention of the shareholders as applicable and include in the total votes. In this regard, the proxies were not required to submit their votes during the Meeting.

In the event that a shareholder or proxy exited the meeting system before the voting was closed for any agenda item, their shares were not counted towards the quorum for that agenda item, and their votes were not included in the vote count for that agenda item. Leaving the meeting system did not revoke the right of the shareholder or proxy to rejoin the meeting and vote on subsequent agenda items for which voting had not yet been closed.

The total number of shareholders and votes cast on each agenda item might vary as shareholders and proxies might gradually access or leave the meeting system before closing.

- Vote Counting Procedures

For vote counting, the Company counted the votes of shareholders or proxies electronically by deducting the votes of shareholders who disapproved and abstained from the total number of votes of shareholders attending the meeting and eligible to vote. The remaining votes were considered as votes of approval.

In cases where shareholders or proxies canceled their latest vote or did not press any voting button until the voting for that agenda item was closed, it was deemed that such shareholders or proxies voted 'Approve' for that agenda item.

Vote counting for each agenda item was conducted immediately by the Chairman of the meeting or a person designated by the Chairman. The voting results were announced to the meeting after the vote counting for that agenda item was completed, which was displayed on screen. Once the voting results for any agenda item had been announced, the voting resolution for that agenda item was considered finalized.

- Expressing opinions or asking questions

Before casting vote on each agenda item, the Company shall give an opportunity for shareholders and proxies to ask questions or share their opinions relevant to that particular agenda item as appropriate. Time for sending/asking questions in each agenda items shall be allocated for not less than 1 minute before voting (the participants could type their questions or verbally ask questions through visual/audio system). The video presentation for the Q&A procedures had been played/ presented prior to the commencement of the Meeting as described.

In expressing opinions or asking questions, participants were asked to present content concisely and relevant to the meeting agenda to ensure the meeting proceeded efficiently. For comments or questions on other matters, participants were requested to present them at the end of the agenda. The company answered questions related to the meeting agenda during the meeting. However, if there were many questions, the company reserved the right to select questions as appropriate to manage the meeting time efficiently and answered questions in Thai only.

For those questions which would not be answered in the Meeting or irrelevant to the agenda items being discussed, such questions or opinions, it would be addressed and answered in the attachment to the Minutes of the Meeting disclosed on the Company's website.

The Company shall disclose the Minutes of this Meeting on the Company's website and through the SET disclosure system within 14 days from the date of the Meeting and shall also disclose the video/audio record of the Meeting on the Company's website.

The Chairman then conducted the Meeting according to the agenda items as presented in the Notice of the Meeting as follows:

Agenda 1 To acknowledge the Company's 2025 operating performance and the Management Discussion and Analysis (MD&A)

The Chairman assigned Mr. Akarin Prathuangsit, Chief Executive Officer, to propose the details of this agenda to the shareholders.

Mr. Akarin Prathuangsit proposed that the Meeting acknowledge the Company's 2025 operating performance and the Management Discussion and Analysis (MD&A), in which the Company has summarized its past performance for the year, together with the MD&A explaining the changes in the Company's financial position and operating results, have been disclosed in the Form 56-1 One Report for the year 2025 ("**Form 56-1 One Report**"), which was delivered to shareholders together with the Notice of this Meeting in the form of the QR Code. Details were summarized as follows:

The Company's Overview in 2025

- Utilities Business (Water)

In 2025, the Utilities Business recorded a total water sales volume and wastewater management capacity of 160 million cubic meters across Thailand and Vietnam. In Thailand, the total water sales volume and wastewater management amounted to 121.6 million cubic meters, of which 10.4 million cubic meters were classified as **value-added water**. In Vietnam, the total water sales volume and wastewater management amounted to 38.4 million cubic meters.

Regarding projects in Thailand, the Company currently has a total of 15 industrial estates under operation and development, comprising 14 operational estates and 1 estate under development. Additionally, there are upcoming projects in the near future, including the WHA SIL2 Industrial Estate and the WHA ESIE5 Expansion Phase 2.

For operations in Vietnam, the business is divided into two main segments, namely: (1) The investments in tap water production and distribution projects, including the SDWTP project in Hanoi, where the Company holds a 34% stake in Duong River Surface Water Plant (**SDWTP**), with a production capacity of 109 million cubic meters per year, supplying tap water to the Hanoi water authority and certain retail customers. Another project is the Cua Lo project in Nghe An, where the Company holds a stake in **Cua Lo Water Supply**, with a capacity of 8.4 million cubic meters per year, supplying water to retail customers and WHA industrial estates. (2) Water and wastewater management within WHA industrial estates, which are currently in operation at WHA Industrial Zone 1 and 2 in Nghe An, with a combined capacity of 18 million cubic meters per year. In addition, the Company is developing future projects, including WHA Smart Technology Industrial Zone 1 in Thanh Hoa Province, which received Environmental Impact Assessment (EIA) approval in July 2025, as well as Phase 2 development. The Company is also conducting feasibility studies for new projects in Da Nang.

- Power Business

In terms of the power business overview in 2025, the Company has a total equity-based power generation capacity of 1,026 megawatts, consisting of 715 megawatts in commercial operation and 311 megawatts under development. The business structure comprises 528 megawatts from conventional (fuel-based) power, 476 megawatts from solar power, 19 megawatts from hydropower, and 3 megawatts from waste-to-energy. In addition, the Company also operates a natural gas business.

The renewable energy portfolio has experienced significant growth compared to 2020. Previously, renewable energy accounted for only 12%, or 73 megawatts, out of a total

capacity of 601 megawatts. In 2025, this proportion has increased to 49%, or 498 megawatts, out of a total capacity of 1,026 megawatts, reflecting a clear and meaningful shift toward clean energy expansion.

- Key Achievements in 2025

Utilities Business: The Company continues to respond to the water demand of new customer groups. It successfully secured new contracted water volume totaling 28 million cubic meters per year, representing an annual contract value of approximately THB 600-700 million.

Solar Power Business: The Company achieved significant expansion through the signing of new Private Power Purchase Agreements (Private PPAs) with a total capacity of 60 megawatts. In addition, the Company signed further Memorandums of Understanding (MOUs) to support future project expansion. The Company also completed and delivered a total of 14 solar power projects, with a combined capacity of 46.47 megawatts, to Saha Farms Group and Golden Line Business. Furthermore, the Company signed a joint venture agreement with Daiwa House Group under the name WHA Daiwa Solar to strengthen its solar energy business in Thailand.

Strategic Partnerships and Infrastructure Development: The Company, together with WHA Industrial Development Public Company Limited, collaborated with Provincial Electricity Authority and PEA ENCOM International Company Limited to develop power systems to support the growing demand from data center customers, a high-potential industry segment.

Financial Management: The Company successfully issued and offered debentures No. 1/2025, with a total value of THB 3,500 million.

- Awards and Recognition for Sustainability Performance in 2025 were as follows:

1. Received the Highly Commended Sustainability Award under the Sustainability Excellence category at the SET Awards 2025.
2. Selected as one of the listed companies recognized as a sustainable stock under SET ESG Ratings, with the Company achieving an AAA rating (score 90-100), the highest level, for the third consecutive year.
3. Received the Sustainability Disclosure Award 2025 for transparent sustainability disclosure aligned with SDG 12.6, from the Thaipat Institute, an independent organization promoting sustainable business practices in Thailand.
4. Ranked among the ESG100 companies for 2025, recognizing excellence in environmental, social, and governance (ESG) performance.

5. Certified and renewed membership of the Thai Private Sector Collective Action Against Corruption (Thai CAC), an initiative that promotes transparent and corruption-free business practices among companies in Thailand.
 6. Achieved a 5-star rating (Excellent level) in the Corporate Governance Report of Thai Listed Companies (CGR) 2025.
 7. Achieved a 100% score in the Annual General Meeting (AGM) Checklist 2025, as assessed by the Thai Investors Association (TIA).
- Key Financial Performance in 2025

The Company reported total revenue, normalized share of profit, and dividend income of THB 4,153 million, representing an increase of 5% year-on-year. Net profit amounted to THB 1,016 million, a decrease of 9%. However, when considering normalized performance, which excludes foreign exchange gains / losses, normalized net profit was THB 1,173 million, representing a 5% increase.

Revenue from the Utilities Business totaled THB 2,647 million, increasing by 9%, mainly driven by higher capacity charge revenue from data center customers. In addition, the normalized share of profit from the Utilities Business in Vietnam increased by 22%, supported by improved performance of the SDWTP project.

Revenue from the Power Business totaled THB 552 million, increasing by 12%, supported by the expansion of Solar Private PPA capacity to 164.9 megawatts. Meanwhile, the normalized share of profit amounted to THB 812 million, decreasing by 11%, primarily due to the recognition of natural gas reimbursement expenses from PTT related to the SPP power business in the second quarter of 2025.

The Company's operating performance in 2025

- Utilities Business (Water)

The Company recorded total water sales volume and wastewater management of 160 million cubic meters. Overall operations in Thailand amounted to 121.6 million cubic meters, with domestic sales volume decreasing by 6% year-on-year, primarily due to lower demand for raw water and industrial water from power plant and petrochemical customers. However, value-added water products continued to grow by 16%, reaching a volume of 10.4 million cubic meters. Operations in Vietnam delivered satisfactory performance, with total water management volume of 38.2 million cubic meters, representing a 4% increase year-on-year, supported by higher demand from the SDWTP project. Details of water sales and service provision were summarized as follows:

Type of Water	Volume of Sales and Service		
	2025	2024	Increased / (Decreased)
	Million cubic meters	Million cubic meters	Percent
Thailand	121.6	128.9	(6.0)
Raw Water Sales	29.3	32.0	(8.0)
Industrial Water Sales	44.7	48.5	(8.0)
Wastewater Treatment	37.2	39.4	(6.0)
Value Added Product	10.4	9.0	16.0
Vietnam	38.2	36.8	4.0
Total	159.8	165.7	(4.0)

For operational strategy in Thailand, the Company focuses on expanding production capacity to support the growth of industrial estates in the EEC area. The Company has plans to develop new projects with additional total capacity of 24.8 million cubic meters, of which 8.4 million cubic meters have already been completed in 2025. Key projects include WHA ESIE 2.1 Phase 1, which is ready for operation with a capacity of 7.1 million cubic meters per year, and WHA ESIE 3.1 Phase 1, with a capacity of 9.5 million cubic meters per year. In addition, the WHA ESIE 5 project is currently under construction and is expected to be completed in the first quarter of 2026, adding a further 8.2 million cubic meters per year in capacity.

For operational strategy in Vietnam, the Company plans to expand a new water supply project in Thanh Hoa Province under the WHA Smart Technology Industrial Zone 1, with an expected water sales volume of 6.2 million cubic meters per year and is scheduled to commence commercial operations (COD) in 2027. Currently, the Company also operates through the SDWTP project in Hanoi and projects in Nghe An, while also planning future developments in other high-potential areas such as Da Nang and Hung Yen.

In addition, the Company recognizes business opportunities from data center customers, driven by the rapid expansion of the data center industry in Thailand, which has led to a significant increase in water demand. Customers in this segment require 12-16 times more water than typical customer groups, representing a key growth driver for the Company's water services business. In 2025, the Company successfully secured new water purchase agreements totaling 28 million cubic meters per year, comprising 21 million cubic meters per year of industrial water and 7 million cubic meters per year of wastewater treatment, representing a total contract value of approximately THB 600-700 million per year. In addition to the volumes secured under existing agreements, the Company has further potential to expand water supply volume from data center customers currently under negotiation by approximately 17-29 million cubic meters per year.

The Company is committed to achieving its Water Positive goal, a key sustainability strategy aligned with the United Nations Sustainable Development Goals (UN SDG 6: Clean Water and Sanitation for All). The core principle is to return more water to the environment than the amount withdrawn for use. Currently, water scarcity risks arising from declining natural resources have direct impacts on ecosystems and livelihoods and pose operational risks that may lead to production disruptions, increased costs, and reduced competitiveness. To achieve this goal, the Company implements two key strategies to mitigate water scarcity risks that may affect costs and competitiveness: (1) Water Create / Return Strategy – This focuses on treating wastewater to meet standards before returning it to nature, developing reservoirs to enhance water security, and restoring aquatic ecosystems through water replenishment projects, such as the Pluak Daeng Constructed Wetland, which helps restore water balance back to the natural system; (2) Reduce Fresh Water Withdrawal Strategy – This involves transforming treated wastewater into value-added products, such as demineralized water, for reuse and recycling in industrial sectors (Water Reuse & Recycle). This approach reduces dependence on natural water sources and minimizes wastewater discharge. At the same time, the Company enhances operational excellence through digital technologies, including the use of EPANET and GIS / Hydraulic Mapping systems, to monitor and optimize water management efficiency and minimize water loss within the system.

- Power Business

1. Independent Power Producer (IPP) Business

- The coal-fired power plant Gheco-One (“Gheco-One Power Plant”) recorded electricity sales of 5,010 GWh, representing an increase of 26% compared to 2024.
- The hydropower plant Huay Ho Power (“HHPC Power Plant”) recorded electricity sales of 422 GWh, representing a decrease of 1% compared to 2024.
- The natural gas-fired power plant Glow IPP (“Glow IPP Power Plant”) recorded electricity sales of 817 GWh, representing an increase of 154% compared to 2024.

However, in 2025, the Gheco-One Power Plant reported an availability payment (AP) of 96%, increasing from 95% in 2024, while the Glow IPP Power Plant reported an AP of 95%, slightly decreasing from 97% in 2024.

2. Small Power Producer (SPP) Business recorded a 1.1% increase in electricity sales, with total electricity dispatch of 6,599 GWh.
3. Solar Power Business (Solar Private PPA) achieved strong growth of 39%, with electricity sales increasing from 157.6 GWh in 2024 to 219.7 GWh in 2025. This growth was driven by the continuous expansion of generation capacity, increasing from 151 megawatts as of Q4 2024 to 165 megawatts as of Q4 2025.

For the overall power business strategy in 2025, the Company has a total operating equity-based power generation capacity (Operating Equity MW) of 715 megawatts, comprising 528 megawatts of conventional (fuel-based) power, 165 megawatts of solar energy, 19 megawatts of hydropower, and 3 megawatts of industrial waste-to-energy. As of the end of 2025, the Company had a total equity-based capacity at 1,026 megawatts, excluding projects currently under Memorandums of Understanding (MOUs) with data center customers. In addition to operating capacity, the Company has 311 megawatts under development, including 186 megawatts of Solar Private PPA projects. Key projects scheduled to achieve commercial operation date (COD) in 2026 include: Saha Farms Group (46.4 megawatts), Canadian Solar Manufacturing (Thailand) Co., Ltd. (12.0 megawatts), Kiriu (Thailand) Co., Ltd. (12.3 megawatts), and SPM Feedmill Co., Ltd. (8.9 megawatts). Moreover, the Company has solar farm projects under the Feed-in Tariff (FiT) scheme totaling 125 megawatts across five projects, which are expected to achieve COD during 2029-2030.

Driven by global trends and key forces such as the Carbon Border Adjustment Mechanism (CBAM) – the European Union’s carbon pricing mechanism at the border, which is pressuring the industrial sector to transition toward clean energy – as well as the NDC Partnership, an international collaboration to reduce greenhouse gas emissions, and COP30, the global climate conference held in Belém, Brazil, all are aligned toward the common goal of achieving Net Zero Emissions by 2050 and advancing the adoption of 100% renewable energy (Renewable Energy 100%: RE100). These developments have significantly increased demand for renewable energy and represent a major growth opportunity for operators in Thailand. In response, the Company is proactively capturing this opportunity through the implementation of a Pilot Direct Power Purchase Agreement (Direct PPA) project with a total capacity of 2,000 megawatts for data center customers, for which Memorandums of Understanding (MOUs) have already been signed. In addition, the Company aims to support partners committed to RE100 and facilitate Third Party Access (TPA) to power transmission systems, thereby promoting the sustainable adoption of clean energy within the industrial sector.

Beyond its core business of power generation and distribution, the Company continues to expand into comprehensive solution services. The Company focuses on developing clean energy platforms to support liberalized electricity trading through intermediaries within target industrial estate areas, such as WHA ESIE1, WHA ESIE2, and ESIE. The Company utilizes the RENEX platform to connect power producers and consumers, enhancing integrated energy management efficiency within these areas. In addition to platform readiness, the Company is expanding its scope in the carbon credit business through collaboration with global standard organizations such as the International Tracking Standard Foundation, the issuer of I-REC, to strengthen confidence in tracking and verifying renewable energy usage in accordance with international standards. Furthermore, the Company is exploring future business opportunities through S-Curve

technologies, including Small Modular Reactors (SMR), clean hydrogen energy, and Carbon Capture, Utilization, and Storage (CCUS).

For the expansion of the renewable energy business in Thailand and at the regional level, the Company focuses on entering into Direct Power Purchase Agreements (Direct PPAs) with industrial customers. The Company has set a target to sign Private Power Purchase Agreements (Private PPAs) totaling 60 megawatts by 2026, to support energy demand from the industrial sector and data center customers. At the same time, the Company is preparing to participate in renewable energy project tenders under the Feed-in Tariff (FiT) scheme in accordance with Thailand's new Power Development Plan. In Vietnam, the Company leverages its existing business platform to participate in the Power Development Plan 8 (PDP8), with a target capacity of 29 megawatts by 2026, through solar rooftop projects and Direct PPAs. The Company is also exploring opportunities in mergers and acquisitions (M&A) and greenfield development across wind power, solar power, and battery energy storage systems (BESS) under the PDP8 framework. In addition, the Company has a strategy to establish a presence in a 3rd Home Country, focusing on countries with strong demand for renewable energy and advancement in new industrial technologies (S-curve).

In the context of sustainability, the Company focuses on driving the organization in line with ESG principles to achieve Net Zero Emissions by 2050, with key intermediate targets set for 2030 as follows:

- Greenhouse Gas (GHG) Emissions Reduction

The Company aims to reduce Scope 1 and Scope 2 greenhouse gas emissions by 42% by 2030, compared to the 2021 base year, in line with the Science Based Targets initiative (SBTi). The Company has also maintained carbon neutrality continuously since 2021.

- Renewable Energy

The Company targets total installed renewable energy capacity, on an equity basis, of 1,222 megawatts, which is expected to reduce carbon dioxide emissions by more than 803,000 tons per year.

- Water Resources Management

The Company aims to reduce freshwater withdrawal from natural sources by 25,000,000 cubic meters per year, equivalent to the annual water consumption of approximately 685,000 people. This initiative is expected to reduce raw water costs by approximately THB 290 million per year.

- Waste Management

The Company aims to achieve zero waste to landfill or incineration without energy recovery.

Target Deliverables for 2026

- Utilities Business (Water)

The Company targets total water sales volume and wastewater management of 170 million cubic meters, an increase from 160 million cubic meters in 2025, of which 41 million cubic meters will be contributed by operations in Vietnam. In addition, the Company aims to increase sales volume of value-added water products, such as demineralized water and premium clarified water, to 11 million cubic meters.

- Power Business

The Company targets total secured power purchase agreements (Total Secured PPA), on an equity basis, of 1,124 megawatts, an increase from 1,026 megawatts in 2025. A significant portion of this will be derived from renewable energy, which is targeted at 596 megawatts, increasing from 498 megawatts in 2025.

Then, Mr. Akarin Prathuangsit assigned Mr. Prapon Chinudomsab, Chief Financial Officer, to present the Company's financial performance to the meeting.

Mr. Prapon Chinudomsab then presented the Company's financial performance for 2025 as follows:

- Financial Highlight for 2025: The Company reported total revenue, normalized share of profit, and dividend income of THB 4,152.8 million, representing an increase of 5% year-on-year. The main contribution came from the Utilities Business, which generated THB 2,734.8 million, growing by 9%. Meanwhile, the Power Business recorded a normalized share of profit and dividend income of THB 1,364.3 million, slightly decreasing by 3%, along with other income of THB 53.8 million. As a result, the Company achieved normalized net profit of THB 1,172.9 million, representing a 5% increase from THB 1,118.1 million in 2024.
- Total Revenue for 2025: The Company achieved growth across both business segments. The Utilities Business recorded revenue of THB 2,646.5 million, increasing by 9% year-on-year, primarily driven by higher capacity charge revenue and value-added products, supported by increased demand from new customer groups and wastewater management services. This was despite a decline in revenue from raw water and industrial water. In the Power Business, total revenue amounted to THB 552.3 million, increasing by 12%, mainly supported by revenue from solar rooftop projects, which grew by 23%, in line with the increase in commercial operating capacity from 151 megawatts at the end of 2024 to 165 megawatts at the end of 2025.
- Total revenue trend: The Company's total revenue has shown strong and continuous growth since 2020, with a Compound Annual Growth Rate (CAGR) of 13.5%. Total revenue as of the end of 2025 amounted to THB 3,199 million, representing an increase of 88% compared to

THB 1,698 million in 2020. This growth was driven by revenue expansion across both business segments. The Utilities Business increased its revenue from THB 1,640 million in 2020 to THB 2,646 million in 2025, representing a CAGR of 10%. Meanwhile, the Power Business demonstrated strong growth, with revenue increasing from THB 59 million in 2020 to THB 552 million in 2025, reflecting a CAGR of 56.4%.

- Normalized share of profit and dividend income from operations: For the Utilities Business, performance increased by 22%, amounting to THB 88.3 million. The key supporting factor was the recognition of the share of profit from the SDWTP project, totaling THB 91.8 million, which grew by 19% in line with increased water demand from customers. For the Power Business, the normalized share of profit and dividend income totaled THB 812.0 million, decreasing by 12% year-on-year. The key factor was the recognition of normalized share of profit from SPP, which declined due to one-time expenses under the gas price stabilization policy, as well as a higher tax burden. As a result, the overall operating performance of SPP decreased. While the Gheco-One recognized a lower share of losses due to a higher energy margin.
- Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA): The Company reported EBITDA of THB 2,229.6 million, increasing by 2% compared to THB 2,178.9 million in 2024, resulting in an improvement in the EBITDA margin from 49.3% to 52.1%.

On a normalized basis, excluding foreign exchange impacts, the Company reported normalized EBITDA of THB 2,386.5 million, representing a 9% increase from THB 2,180.9 million in 2024. After adjusting for foreign exchange impact amounting to THB 157.0 million, the normalized EBITDA margin increased to 57.5%.

- Net profit: The Company reported net profit of THB 1,016.3 million, decreasing by 9% compared to THB 1,118.9 million in 2024, resulting in a decline in the net profit margin from 25.3% to 23.7%.

However, on a normalized basis, which reflects core operating performance and excludes non-operating items, the Company reported normalized net profit of THB 1,172.9 million, representing a 5% increase from THB 1,118.1 million in 2024. After adjusting for non-core items, a foreign exchange impact of THB 156.6 million, the normalized net profit margin remained stable at 28.2%, in line with the previous year.

- Financial Position and Key Financial Ratio 2025 compared to 2024 was as follows:

	2025	2024
Statement of Financial Position (THB million)		
Total Assets	31,648	31,247
Interest Bearing Debt	16,385	16,065
Other Liabilities	1,771	1,619
Total Equity	13,492	13,562
Financial Ratio		
- Net Interest-Bearing Debt to Equity Ratio	1.26X	1.22X
- Gross Interest-Bearing Debt to Equity Ratio	1.16X	1.10X
- Normalized Return on Assets (%)	5.8	5.5
- Normalized Return on Equity (%)	8.7	8.2

- Financial Activities in 2025

1. The Company issued debentures No. 1/2025 with a total value of THB 3,500 million to institutional and high-net-worth investors. The issuance was divided into two tranches: Tranche 1, zero-coupon bonds totaling THB 2,700 million, with a tenor of 3 years and a discount rate of 2.45% per annum; and Tranche 2, green bonds totaling THB 800 million, with a tenor of 5 years and a fixed interest rate of 2.82% per annum.
2. The Company was rated by TRIS Rating Co., Ltd., which reaffirmed the Company's credit rating and the rating of its unsecured debentures at A- with a "Stable" outlook.

Subsequently, the Chairman informed the meeting that, regarding developments in anti-corruption efforts, the Company has continuously demonstrated its commitment and intention to combat corruption in all forms. As a result, the Company has been certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC) since 2019 and has successfully renewed its certification for the third consecutive time on December 31, 2025.

In addition, during the past year, the Board of Directors' Meeting No. 6/2025, held on November 14, 2025, reviewed and revised the Company's Anti-corruption Policy to ensure its appropriateness and that it remains up to date.

The Company Secretary informed the meeting that, for this agenda item, the Board of Directors deemed it appropriate to propose that the meeting acknowledge the Company's 2025 operating performance and the Management Discussion and Analysis (MD&A). As this agenda item is for acknowledgment, no voting is required. The Company also provided the meeting with an opportunity to raise questions and express opinions on this agenda. All questions and

comments will be compiled and addressed collectively under Agenda 2, which was a related matter.

Resolution The Meeting acknowledged the Company's 2025 operating performance and the Management Discussion and Analysis (MD&A).

Agenda 2 To consider and approve the Company's Financial Statements for the fiscal year ended December 31, 2025, audited by the Certified Public Accountant

The Chairman assigned Mr. Prapon Chinudomsub, Chief Financial Officer, to propose this matter to the Meeting.

Mr. Prapon Chinudomsub informed that the Company's Financial Statements for the fiscal year ended December 31, 2025 were audited by the auditor, reviewed by the Audit Committee, and endorsed by the Board of Directors. Details of the Financial Statements were provided in the Form 56-1 One Report (in the QR Code) delivered to shareholders together with the Notice of this Meeting.

A summary of the Consolidated Financial Statements for the fiscal year ended December 31, 2025, was as follows:

(Unit: THB Million)

Item	Consolidated Financial Statements	Separated Financial Statements
Total Assets	31,648	27,098
Total Liabilities	18,156	17,743
Total equity	13,492	9,355
Revenue from sales	3,194	2,097
Profit attributable to Owners of the parent	1,016	1,609
Earnings per share (THB/Share)	0.27	0.42

The Board of Directors opined that it was appropriate to propose the Meeting to approve the Financial Statements for the fiscal year ended December 31, 2025 as per the proposed details.

The Company allowed the Meeting to ask questions or provide suggestions relevant to this agenda item.

Questions / Clarifications

- Ms. Katarat Sribenjukul, a proxy from the Thai Investors Association, inquired that, as disclosed in the Company's 56-1 One Report, the Company has already developed an integrated water management system to support data center operations. However, under the risk management section, it is stated that the Company faces risks related to limited

sources of raw water supply, and therefore closely monitors raw water conditions and has plans to invest in reservoir construction. She therefore asked how the Company plans to manage water resources and ensure sufficient water reserves to supply data center customers in the event of a severe drought.

The Chairman assigned Mr. Akarin Prathuangsit, Chief Executive Officer, to provide an explanation.

Mr. Akarin Prathuangsit clarified that data center customers conduct thorough assessments of potential locations across Thailand before making investment decisions, particularly in the Eastern Economic Corridor (EEC), which stands out in terms of both energy security and water resource management systems. The EEC area is supported by an interconnected reservoir system that allows water transfer across Chanthaburi, Rayong, and Chonburi. In addition, there are major canal and river networks, such as the Phra Ong Chao Chaiyanuchit Canal and the Chao Phraya River, which can supplement water supply to Chonburi Province. Furthermore, the main reservoirs in Rayong and Chonburi have a combined storage capacity of approximately 800 million cubic meters. As such, water resource availability is not considered a primary concern. Instead, emphasis should be placed on integrated water management, particularly under severe drought conditions. Currently, there are concerns across various sectors regarding the Super El Niño situation. However, based on discussions with relevant authorities, it is expected that 2026 will not be significantly impacted. The Company continues to closely monitor rainfall levels toward the end of the year to plan appropriate water diversion strategies. In addition to coordination with government agencies, the Company has implemented measures to ensure maximum water security, including securing additional water sources, promoting water conservation, reducing water losses within the system, and implementing water reclamation.

2. Ms. Katarat Sribenjakul, a proxy from the Thai Investors Association, inquired how the Company determines the economic viability of its Smart Utilities project, and how such a smart water system contributes value to the Company.

The Chairman assigned Mr. Akarin Prathuangsit, Chief Executive Officer to provide an explanation.

Mr. Akarin Prathuangsit explained that the Company applies AI and Machine Learning in its RO Performance Forecasting project to enhance the accuracy of analyzing reverse osmosis systems. Data is collected via IoT and cloud platforms and processed in real time. This intelligent system enables accurate prediction of membrane lifespan, resulting in a reduction in maintenance costs by approximately 15-20% per year, while ensuring maximum stability of customers' production systems.

3. Ms. Katarat Sribenjakul, a proxy from the Thai Investors Association, inquired how the Company manages raw water costs to ensure that net profit is not adversely affected by fluctuations in such costs.

The Chairman assigned Mr. Akarin Prathuangsit, Chief Executive Officer to provide an explanation.

Mr. Akarin Prathuangsit explained that the Company has developed the Kaem Ling Project (the Monkey Cheeks Project) reservoirs (water retention ponds) and emphasizes water management within industrial estates. Regarding raw water procurement, the Company sources water from two major suppliers, creating a competitive pricing mechanism that helps reduce price volatility. If raw water costs increase, the Company is able to propose revised costs to the Industrial Estate Authority of Thailand for consideration of price adjustments in line with actual costs.

4. Ms. Katarat Sribenjakul, a proxy from the Thai Investors Association, inquired that, following the significant increase in foreign exchange losses in the past year, what policies the Company has in place for risk hedging or foreign currency debt management at the subsidiary level, to reduce volatility in net profit in 2026.

The Chairman assigned Mr. Praon Chinudomsub, Chief Financial Officer to provide an explanation.

Mr. Praon Chinudomsub clarified that such foreign exchange losses are primarily unrealized losses from foreign currency-denominated borrowings, revalued for accounting purposes at the end of each reporting period, which may result in either gains or losses depending on movements in the Thai baht.

With respect to other foreign exchange risk management, particularly for the import of equipment from overseas, a depreciation of the Thai baht would increase the Company's costs. In such cases, the Company enters forward contracts to hedge against exchange rate risks and mitigate the impact of exchange rate volatility

As there were no further questions asked, thus the Meeting was requested to vote on this agenda item.

Resolution The Meeting approved the Company's Financial Statements for the fiscal year ended December 31, 2025, audited by the Certified Public Accountant, as proposed, by unanimous votes as follows:

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda 3 To consider and approve the net profit allocation and dividend payment for the 2025 performance

The Chairman assigned Mr. Prapon Chinudomsub, Chief Financial Officer, to propose this matter to the Meeting.

Mr. Prapon Chinudomsub informed that the Company had the dividend payment policy to pay dividends in the amount of not less than 40% of the net profit of its separate financial statements, after deduction of corporate income tax and legal reserve. In considering the dividend payment, for the ultimate benefits to the shareholders, the Company shall take into account these aspects; the Company's performance, financial result, investment plan and other considerations as the Board of Directors deemed appropriate. However, the dividend payment shall not have a significant impact on the Company's normal operations and had to comply with relevant laws and regulations. Dividend payments required approval from the shareholders' meeting, except for interim dividends, which the Board of Directors was authorized to approve. The shareholders' meeting was to be informed of such interim dividend payments at the next meeting. Furthermore, the dividend distribution was not to exceed the retained earnings of the company's separate financial statements and had to comply with applicable laws.

According to the Company's operating performance and financial position for the fiscal year ended December 31, 2025, the Company reported a net profit of THB 1,016 million in the consolidated financial statements, and unappropriated retained earnings of THB 1,410 million in the separate financial statements.

The Board of Directors deemed it appropriate to propose the Meeting to consider and approve the distribution of the annual dividend payment from 2025 operating performance at the rate THB 0.2525 per share in the approximate amount of THB 965.8 million, or equivalent according to the separate financial statements for the year to 95.03 % of the net profit of the Company's consolidated financial statements after legal reserve deduction, which was consistent with the Company's dividend payment policy.

In addition, the Board of Directors' Meeting resolved to approve an interim dividend payment at the rate of THB 0.0600 per share, amounting to THB 229.5 million, which was paid on December 11, 2025. Therefore, it is deemed appropriate to propose to the shareholders' meeting that an additional annual dividend for the year 2025 be paid at THB 0.1925 per share, amounting to THB 736.3 million. The Company has fully allocated its legal reserves in accordance with legal requirements.

Details of the dividend payment comparison between the 2025 and 2024 were as follows:

Details of dividend payment	2025	2024
1. Net Profit of Consolidated Financial Statements (THB million)	1,016	1,119

Details of dividend payment	2025	2024
2. Number of shares (million shares)	3,825.00	3,825.00
3. Total annual dividend (THB/Share)	0.2525	0.2525
- Interim dividend (THB/Share)	0.0600	0.0600
- Additional dividend (THB/Share)	0.1925	0.1925
4. Total dividend (THB million)	965.8	965.8
5. Payout ratio to Net Profit after the allocation of legal reserve		
- Calculated from Consolidated financial statements	95.03	86.32
- Calculated from Separated financial statements	60.03	135.64

The Company determined the Record Date for the shareholders' right to receive the dividend on April 29, 2026, and the dividend payment date shall be on May 18, 2026.

As a result, the Board of Directors deemed it appropriate to propose the Meeting as follows:

1. To acknowledge the interim dividend paid on December 11, 2025 at THB 0.0600 per share or equivalent to THB 229.5 million;
2. To approve the additional dividend payment from 2025 operating performance at THB 0.1925 per share or equivalent to THB 736.3 million; and
3. It was not necessary for the Company to allocate its net profit for the legal reserve because the legal reserve had been fully allocated as required by law.

The Company then allowed the Meeting to ask questions or provide any opinions. In the absence of any questions or opinions, the Meeting was requested to vote on this agenda item

Resolution The Meeting acknowledged the interim dividend paid on December 11, 2025 at THB 0.0600 per share or equivalent to THB 229.5 million; and approved the additional dividend payment from 2025 operating performance at THB 0.1925 per share or equivalent to THB 736.3 million; and did not allocate its net profit for legal reserve because the legal reserve had been fully allocated as required by law. The Record Date for the shareholders' right to receive the dividend shall be on April 29, 2026 and the dividend payment date shall be on May 18, 2026. The shareholders' meeting passed the resolution by unanimous votes as follows:

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda 4 To consider and approve the appointment of the directors to replace the directors who are due to retire by rotation

The Chairman informed the Meeting that due to the retirement by rotation of Professor Dr. Kamphol Panyagometh, the Chairman of the Nomination and Remuneration Committee, the Chairman would present the details to the Meeting in the capacity as a member of the said Committee.

The Chairman proposed that to comply with Article 17 of the Company's Articles of Association and Section 71 of the Public Limited Companies Act, B.E. 2535 (1992) (including any amendment thereto), at every Annual General Meeting of Shareholders, one-third (1/3) of total directors must retire from office. Should the directors be unable to be divided into three parts, the number of directors closest to one third (1/3) of all directors shall retire. In this respect, the retired directors will be eligible for reelection.

At present, the Company had 10 directors. Therefore, at this Meeting, 3 directors who were due to retire by rotation, were listed as follows:

1. Professor Dr. Kamphol Panyagometh Independent Director
2. Dr. Somsak Pratomsrimek Independent Director
3. Mr. Sek Wannamethee Director

In compliance with the principles of Good Corporate Governance concerning director nomination, the Company posted on its website and announced through the Stock Exchange of Thailand disclosure system to provide an opportunity for shareholders to propose names of qualified persons to be elected as directors for this Meeting in advance, from October 1, 2025, to December 31, 2025. However, no candidates were proposed by any shareholders.

The Nomination and Remuneration Committee (without the interested Nomination and Remuneration Committee Member) has thoroughly considered, scrutinized, and selected candidates according to the company's established nomination process, by taking into account the composition, diversity, expertise, and appropriate qualifications that would maximize benefits to the company's operations which including but not limited to knowledge, competencies, skills, professional skills, and diverse experiences of the candidates proposed for directorship, and deemed it appropriate to re-elect the 3 directors who are due to retire by rotation to re-appointment for another term

The Board of Directors (without the interested directors) has carefully and thoroughly considered and agreed with the recommendation of the Nomination and Remuneration Committee that the 3 nominated directors had been considered in accordance with the Company's procedures, with proper qualifications as required by the Company's Articles of Association, the Public Limited Companies Act, and the regulations of the Securities and

Exchange Commission and the Stock Exchange of Thailand. Each nominee possessed knowledge and qualifications appropriate for the Company's business operations, making them suitable candidates for directorship positions within the Company.

In addition, having considered, the Board has opined that the nominated Independent Directors have qualifications under the relevant law and rules in relation to independent directors (i.e., the Independent Director's definitions of the Capital Market Supervisory Board, the Stock Exchange of Thailand, and the Company) and are competent to provide opinions independently.

Therefore, the Board of Directors deemed appropriate to propose the Meeting to approve the appointment of the following directors who are due to retire by rotation to resume directorship for another term;

1. Professor Dr. Kamphol Panyagometh Independent Director
2. Dr. Somsak Pratomsrimek Independent Director
3. Mr. Sek Wannamethee Director

Profiles of the 3 nominated directors were set out in Attachment 2 to the Notice of the Meeting.

Then, the Company allowed the Meeting to ask questions or provide suggestions relevant to this agenda item. In the absence of any questions or opinions, the Meeting was requested to vote on this agenda item.

Resolution The Meeting approved the appointment of the following directors who were due to retire by rotation to resume directorship for another term. The Meeting resolved to appoint each individual director by unanimous votes of the shareholders attending the Meeting and casting their votes as follows:

1. Professor Dr. Kamphol Panyagometh as Independent Director

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

2. Dr. Somsak Pratomsrimek as Independent Director

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

3. Mr. Sek Wannamethee as Director

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda 5 To consider and approve the directors' remuneration for 2026

The Chairman proposed that under Clause 22 of the Company's Articles of Association and Section 90 of the Public Limited Companies Act, B.E. 2535 (1992), the directors of the Company were entitled to receive the director remuneration from the Company in the form of reward, meeting allowance, gratuity, bonus, or return in other nature as considered and resolved by the shareholders' meeting with votes no less than two-thirds (2/3) of total votes of the shareholders who attend the meeting.

To ensure that the Board of Directors receives appropriate and fair remuneration, the Nomination and Remuneration Committee has preliminary considered the structure and composition of the remuneration and proposed the Board of Directors to consider the appropriation of the remuneration and further propose to the Annual General Meeting of Shareholders for approval. The Nomination and Remuneration Committee has established the criteria for the 2026 annual director remuneration by considering factors such as scope of works, roles and responsibilities, performance achievements linked to both short-term and long-term business results, and other relevant factors. Additionally, a benchmarking analysis was conducted against remuneration rates of other listed companies in the same or similar industries and size. As a result, the Committee proposes that the remuneration criteria and rates for directors in 2026 remain the same from those in 2025. Details were as follows:

1. Retainer fee and meeting allowance

Type of remuneration	2026	2025
1. Retainer fee (THB/year)*		
- Chairman	200,000	200,000
- Director	150,000	150,000
2. Meeting Allowance of Board of Directors (THB/year)**		
- Chairman	30,000	30,000
- Director	25,000	25,000
3. Meeting Allowance of Audit Committee (THB/year)**		
- Chairman	25,000	25,000
- Director	15,000	15,000

Type of remuneration	2026	2025
4. Meeting Allowance of Nomination and Remuneration Committee (THB/year)**		
- Chairman	25,000	25,000
- Director	15,000	15,000
5. Meeting Allowance of Risk Management and Information Security Committees (THB/year)**		
- Chairman	25,000	25,000
- Director	15,000	15,000
6. Meeting Allowance of Executive Committee (THB/year)**		
- Chairman	25,000	25,000
- Director	15,000	15,000
7. Meeting Allowance of Corporate Governance and Sustainable Development Committee (THB/year)**		
- Chairman	25,000	25,000
- Director	15,000	15,000

Remark:

*Payment will be averaged and paid on a monthly basis.

**The meeting allowance is payable to directors and members attending the meeting only.

2. Bonus

Bonus at the rate of 0.2 percent of the total income of the Consolidated Financial Statements and equity income of investment from associates and joint ventures based on consolidated financial statements ended December 31, 2026. The Board of Directors or any person assigned by the Board of Directors is authorized to set details and other conditions of the bonus payment.

3. Other Types of Remuneration / Benefits

- None -

The Board of Directors has considered the directors' remuneration for 2026, as recommended by the Nomination and Remuneration Committee and deemed appropriate to propose the Meeting to consider and approve the directors' remuneration for 2026 which is proposed at the same rate as for 2025.

The Company allowed the Meeting to ask questions or provide suggestions relevant to this agenda item. In the absence of any questions or opinions, the Meeting was requested to vote on this agenda item.

Resolution The Meeting approved the directors' remuneration for 2026, as proposed by an affirmative vote of not less than two-thirds (2/3) of total number of votes of the shareholders attending the Meeting as follows:

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes	equivalent to	0.0000	percent

Agenda 6 To consider and approve the appointment of auditors and auditor's fee for 2026

The Chairman invited Mr. Prapon Chinudomsub, Chief Financial Officer, to present this matter to the Meeting.

Mr. Prapon Chinudomsub proposed that under Article 36 of the Company's Articles of Association and Section 120 of the Public Limited Companies Act, B.E. 2535 (1992), the Annual General Meeting of Shareholders was required to appoint the Company's auditors and approve the audit fee annually.

For the appointment of the auditor and determination of the auditor's fee for 2026, the Audit Committee has selected auditors in accordance with the applicable criteria, taking into account their qualifications, independency, past performance, and deemed appropriate to recommended the Board to propose to the shareholders' meeting to consider and approve the appointment of PricewaterhouseCoopers ABAS Ltd. ("PwC") as the Company's audit firm. The Audit Committee has opined that PwC and its auditors are certified by the Office of the Securities and Exchange Commission ("Office of SEC") and having the high-quality audit performance, expertise in the Company's business, and reasonable audit fee structure. Where any of the following auditors shall be authorized to review and give opinions on the Company's financial statements for 2026:

Name of auditor	Certified Public Account No.	No. of years certified on the Company's financial statements
1. Ms. Wanvimol Preechawat	9548	3 years (2023-2025)
2. Mr. Pongthavee Ratanakoses	7795	-
3. Mr. Kan Tanthawirat	10456	-

In the absence of the above-named auditors, PwC is authorized to designate another Certified Public Accountant within PwC to carry out the work.

The above-named auditors had no relationship and/or conflict of interest with the Company/ its subsidiaries/ executives/ major shareholders, or any persons related to the aforementioned parties.

The auditors of the Company and all subsidiaries in Thailand were under the same audit firm, i.e., PwC, and PwC had achieved their good performance as the auditors of the Company and subsidiaries.

Profiles of the proposed auditors were provided in Attachment 3 to the Notice of the Meeting.

For the auditor's fee for 2026, the Audit Committee had considered and deemed it appropriate to propose the Meeting to consider and determine the 2026 audit fee in the amount of THB 1,674,000 (the same rate as the previous year) and other expenses as relevant to the audit according to the appropriation.

The non-audit fee for 2026 was set at THB 339,000, as PwC would provide a workshop on climate-related financial disclosures in accordance with IFRS S2 standards. This service was intended to enhance the environmental reporting system to comply with the prescribed criteria. Such services would not affect the independence of the Company's auditors.

Details of the Company's audit fee in comparison between 2026 and 2025.

Unit: THB

Item	2026	2025	Change
Audit fee of the Company	1,674,000	1,674,000	-
Non-audit fee	339,000	- None -	339,000

Therefore, the Board of Directors considered and deemed it appropriate to propose the Meeting to appoint PwC to be the audit firm of the Company and the certified public accountants as listed above from PwC to be the Company's auditors for 2026 together with the determination of audit fee at an amount of THB 1,674,000, which is the same rate as the previous year, and to acknowledge the non-audit fee in the amount of THB 339,000, as proposed.

The Company then allowed the Meeting to submit their questions and suggestions. In the absence of any questions or opinions, the Meeting was requested to vote on this agenda item.

Resolution The Meeting approved the appointment of auditors and auditor's fee for 2026, as proposed by unanimous votes as follows:

Approved	3,011,175,693	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda 7 To consider other business (if any).

The Chairman informed that the Meeting did duly consider all agenda items as stated in the Notice of the Meeting. The Chairman then allowed the Meeting to ask any additional questions or to give opinions. As there was no additional question or suggestion, the Chairman thanked all shareholders and attendees participating in this Meeting. The Chairman then adjourned the Meeting.

The Meeting adjourned at 3.32 p.m.

-Signature-

(Ms. Jareeporn Jarukornsakul)

Chairman of the Board of Directors / Chairman of the Meeting

-Signature-

(Ms. Budsaracom Suwannasorn)

Corporate Secretary

Secretary to the Meeting / Minutes Taker

Remark: During the Meeting, the Company recorded the Meeting in the form of a video for the purpose of the shareholders' meeting in accordance with the relevant laws and privacy policy for shareholders' meeting of the company.